

## DISTRICT COUNCIL OF FRANKLIN HARBOUR

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### BUDGETED BALANCE SHEET FOR THE YEAR ENDING 30 JUNE 2020

	Note	2020 \$	2019 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		1,126,347	3,622,096
Trade & other receivables		335,837	335,837
Prepayments		0	0
Inventories		483,687	483,687
<b>TOTAL CURRENT ASSETS</b>		<b>1,945,871</b>	<b>4,441,620</b>
<b>NON-CURRENT ASSETS</b>			
Land		4,307,400	4,307,400
Buildings		5,698,035	5,921,535
Infrastructure, Property, Plant & equip		27,921,964	23,615,477
Equipment		1,650,831	1,877,831
Furniture and Fittings		177,041	112,041
Other non current assets		1,050,219	1,050,219
<b>TOTAL NON-CURRENT ASSETS</b>		<b>40,805,490</b>	<b>36,884,503</b>
<b>TOTAL ASSETS</b>		<b>42,751,361</b>	<b>41,326,123</b>
<b>CURRENT LIABILITIES</b>			
Bank Overdraft		0	0
Trade & Other Payables		250,106	250,106
Provisions		0	0
Borrowings		11,557	11,557
<b>TOTAL CURRENT LIABILITIES</b>		<b>261,663</b>	<b>261,663</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions		2,520,211	2,520,211
Borrowings		5,671,159	6,025,597
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>8,191,370</b>	<b>8,545,808</b>
<b>TOTAL LIABILITIES</b>		<b>8,453,033</b>	<b>8,807,471</b>
<b>NET ASSETS</b>		<b>34,298,328</b>	<b>32,518,652</b>
<b>COMMUNITY WEALTH</b>			
Accumulated Surplus		24,003,075	21,590,586
Reserves		10,928,066	10,928,066
<b>TOTAL COMMUNITY WEALTH</b>		<b>34,931,141</b>	<b>32,518,652</b>

## DISTRICT COUNCIL OF FRANKLIN HARBOUR

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### STATEMENT OF CHANGE IN COMMUNITY WEALTH FOR THE YEAR ENDING 30 JUNE 2020

	Note	2020 \$	2019 \$
<b>ACCUMULATED SURPLUS</b>			
Balance at beginning of period		21,590,586	19,106,365
Change in financial position resulting from operations		<b>2,412,489</b>	2,484,221
Transfers from Reserves			
Sporting Organisation Loan			
<b>Balance at end of period</b>		<u>24,003,075</u>	<u>21,590,586</u>
<b>ASSET REVALUATION RESERVE</b>			
Balance at beginning of period		10,928,066	10,928,066
Transfers to Reserve			
-Revaluation increment			
Transfers from Reserve			
<b>Balance at end of period</b>		<u>10,928,066</u>	<u>10,928,066</u>
<b>BALANCE AT END OF REPORTING PERIOD</b>		<u>34,931,141</u>	<u>32,518,652</u>

## DISTRICT COUNCIL OF FRANKLIN HARBOUR

### BUDGETED STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 JUNE 2020

	2020 \$	2019 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		Inflows (Outflows)
Payments	-2,430,511	-1,947,087
Receipts	3,537,287	3,285,164
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>1,106,776</b>	<b>1,338,077</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Payments</b>		
Principal on Loans	-354,438	-276,443
Interest on Loans	-232,587	-195,156
Other Charges		
Loans to Community Groups		
<b>Receipts</b>		
Loans Received		2,000,000
Loan Repayments from Community Groups		
Interest Received	30,000	15,000
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>-557,025</b>	<b>1,543,401</b>
<b>CASH FLOWS FROM OTHER ACTIVITIES</b>		
<b>Payments</b>		
Purchase of Land		
Purchase of Buildings		
Purchase of Infrastructure	-5,470,500	-2,865,982
Purchase of Equipment		-255,552
Purchase of Furniture and Fittings	-75,000	-65,000
Purchase of Other		
<b>Receipts</b>		
Capital Grants, Subsidies	2,500,000	2,200,000
Sale of Assets		84,500
<b>NET CASH USED IN OTHER ACTIVITIES</b>	<b>-3,045,500</b>	<b>-902,034</b>
<b>NET INCREASE(DECREASE) IN CASH HELD</b>	<b>-2,495,749</b>	<b>1,979,444</b>
<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>3,622,096</b>	<b>1,642,652</b>
<b>CASH AT END OF REPORTING PERIOD</b>	<b>1,126,347</b>	<b>3,622,096</b>



<b>BUDGETED STATEMENT OF COMPREHENSIVE INCOME</b>				
<b>FOR THE YEAR ENDING 30 JUNE 2020</b>				
			<b>2020</b>	<b>2019</b>
<b>OPERATING INCOME</b>				
Rates				
Rates General			1,273,431	1,220,221
Rates Other			9,000	5,000
Statutory Charges			111,963	110,091
User Charges			715,800	715,701
Operating Grants and Subsidies			1,231,793	1,042,851
Investment Income			30,300	15,300
Reimbursements			20,000	42,000
Gain on Disposal of Non-Current Assets				
Other			165,000	176,000
<b>TOTAL OPERATING REVENUE</b>			<b>3,557,287</b>	<b>3,327,164</b>
<b>OPERATING EXPENSES</b>				
			\$	\$
<b>Wages and Salaries</b>			<b>1,276,800</b>	<b>1,171,796</b>
<b>Materials, contracts &amp; other expenses</b>			<b>736,670</b>	<b>795,530</b>
<b>Materials</b>			<b>263,500</b>	<b>242,000</b>
<b>Finance Charges</b>			<b>4,150</b>	<b>5,000</b>
<b>Depreciation</b>			<b>981,700</b>	<b>900,700</b>
<b>Loss on Disposal of Non-Current Assets</b>				
<b>Other</b>			<b>381,978</b>	<b>-72,083</b>
<b>TOTAL OPERATING EXPENSES</b>			<b>3,644,798</b>	<b>3,042,943</b>
<b>Operating Surplus /(Deficit)</b>			<b>-87,511</b>	<b>284,221</b>
Asset Disposal & Fair value adjustments			0	0
Amounts received specifically for new or upgraded assets			2,500,000	2200000
Physical resources recieved free of charge			0	0
Operating result from discontinued operations			0	0
<b>Net Surplus/Defecit transferred to Equity Statement</b>			<b>2,412,489</b>	<b>2,484,221</b>
<b>Other Comprehensive Income</b>				
<b>Changes in revaluation surplus - infrastructure, property, plant and equipment</b>			<b>0</b>	<b>0</b>
<b>Transfer to accumulated surplus on sale of revalued infrastructure, property, plant and equipment</b>			<b>0</b>	<b>0</b>
<b>Total Other Comprehensive Income</b>			<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME</b>				



<b>Operating Surplus Ratio</b>		2019
OPERATING SURPLUS / (DEFICIT)	Inc. Stmt.	-87,511
Rate revenues	Inc. Stmt.	1,273,431
Less: NRM levy raised	Note 2	-84,483
	<b>Denominator</b>	<b>1,188,948</b>
<b>Operating Surplus Ratio - Indicator 1</b>		<b>-7%</b>

<b>Net Financial Liabilities</b>		
Total Liabilities	Bal. Sht	8,453,033
Less: current cash & cash equivalents	Bal. Sht	-1,126,347
current trade & other receivables	Bal. Sht	-335,837
current other financial assets	Bal. Sht	
non-current financial assets	Bal. Sht	
<b>Net Financial Liabilities - Numerator</b>		<b>6,990,849</b>
Total Operating Revenue	Inc. Stmt.	3,557,287
Less: NRM levy raised	Note 2	-84,483
	<b>Denominator</b>	<b>3,472,804</b>
<b>Net Financial Liabilities Ratio - Indicator2</b>		<b>201%</b>

<b>Asset Sustainability Percentage</b>		
Expenditure on renewal/replacement of assets	Csh Flow	1,545,500
Acquisition of renewal/replacement assets under finance leases	Data Worksheet	
Sale of replaced assets	Csh Flow	0
<b>Net renewal/replacement of assets</b>		<b>1,545,500</b>
Infrastructure & Asset Management Plan expenditure	I&AMP	1,408,000
Depreciation Expense	Note 3	981,700
<b>Asset Sustainability Ratio - Indicator 3</b>		<b>110%</b>

